

CollegeBound's Last Dollar Grant

The Last Dollar Grant is a need based grant created specifically for Baltimore City public high school graduates. Where most renewable scholarships will only fund your first four years of college, **the Last Dollar Grant can be renewed for a fifth year of school.** This gives you the potential to receive \$15,000 of free money, or \$3,000 per year.

Applicants must be a graduate of a Baltimore City public high school and demonstrate need. Recipients must be accepted to and attend one of nine Maryland colleges.

Participating Colleges

Bowie State University
Coppin State University
Frostburg State University
Morgan State University
St. Mary
Stevenson University
Towson University
University of Maryland College Park
University of Maryland Eastern Shore



More Resources

Maryland Higher Education Commission
www.mhec.state.md.us

Baltimore Community Foundation
www.bcf.org

Central Scholarship Bureau
www.centrlsb.org

Independent College Fund of Maryland Urban Scholars Program
www.i-fundinfo.org

The Adams Future Business Leadership Scholarship
www.adamsfound.org

Free Application for Federal Student Aid
www.fafsa.ed.gov

The Ron Brown Scholar Program
www.ronbrown.org

Gates Millennium Scholarship Program
www.gmsp.org

United Negro College Fund
www.uncf.org

www.scholarships.com

www.fastweb.com

www.petersons.com

www.finaid.org

www.collegeboard.org

www.usafunds.org



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CollegeBound Foundation

Building the Pipeline from High School to College to Work

Paying for College



Financial Aid, Last Dollar Grants & Competitive Scholarships

Need money for college?
CollegeBound can help.

What is Financial Aid?

Financial aid is the money you receive from a variety of sources to cover the cost of your education in this instance, your college education.

Financial aid is available in three forms:

- ◆ **grants and scholarships**, which do not have to be repaid
- ◆ **loans**, which have to be repaid
- ◆ **work-study**, which provides aid in exchange for work, usually in the form of campus-based employment.

The primary goal of financial aid is to assist students (and their families) with paying for college and other related expenses. Most financial aid resources are based on the student intended to supplement, not replace, the financial resources of the family. Almost everyone is eligible for some form of financial aid.

Where does Financial Aid come from?

U.S. Government (Federal)

grants, work-study and loans

MD Higher Education Commission (State)

Maryland state grants and scholarships

Colleges & Universities (Institutional)

grants, scholarships, loans and work programs (availability by school)

Other (Private)

foundations, civic groups, organizations and employers that provide scholarships

Applying for Financial Aid

Some Basic Facts: According to the College Board, the average cost for student attending a 4-year, in-state college and living on campus runs about \$17,366. Now, multiply that by 4 or, in some cases 5. We more. That education will cost. Over \$97 billion in financial aid was awarded for the 2006-2007 academic year. That thinking you lot of students trying tot tap into that \$97 billion. You must follow the application requirements and deadlines.

The first step to applying for financial aid is to complete the FAFSA. All college financial aid should start with the FAFSA form. FAFSA stands for Free Application for Federal Student Aid. The federal government uses this form to collect your family government this calculates the amount of money your family will be expected to pay towards your education. This process is repeated each year you are in college. **This is the most important form you will complete.** Why? Because the FAFSA is the first stop for almost all of the \$97 billion in financial aid that is out there. You may file the FAFSA in one of two ways: 1) online at www.fafsa.ed.gov; or 2) by paper. **The deadline to complete the FAFSA is March 1st.** The FAFSA must be completed each year you apply for financial assistance.

CollegeBound Foundation

CollegeBound Foundation is a private, non-profit college access program dedicated to assisting and encouraging Baltimore City public high school students to attend college.

One of the many ways in which CollegeBound helps students is by providing critical last-dollar funding and competitive scholarships to supplement the rising cost of a college education.

CollegeBound's Competitive Scholarships

Thanks to the generosity of individuals, organizations, foundations and businesses sponsoring these awards, students can apply for over 90 scholarships totaling over \$500,000. Some awards reward community service efforts or academic accomplishments; others are for students pursuing specific career goals while other awards may be college-specific.

Deadline to apply for CBF awards is March 1st. For more information call 410.783.2905 or visit us online.

www.collegeboundfoundation.org