

December 2008



DOLLARS FOR SCHOLARS

For Immediate Release:

For a college student to become eligible for Federal and State financial aid, they must submit the Free Application for Federal Student Aid (FAFSA) by the March 1st deadline.

Last winter the CollegeBound Foundation initiated a telethon type activity in an effort to increase the number of seniors who met eligibility requirements for Federal and State financial aid. The result was a tripled increase in the number of seniors eligible.

The greatest challenge for enabling students to be eligible for Federal and State financial aid lies in the federal requirement that the parents' federal tax return information is required as part of the registration process.

The telethon reached parents directly and encouraged them to provide tax documentation that resulted in the leveraging of thousands, if not tens of thousands of dollars for college.

This winter CollegeBound has proposed to mix "free" tax preparation as part of the FAFSA registration initiative in an effort to continue to increase the number of students eligible for student aid.

For more information:

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Press Release